

EXHIBIT C

Quarterly Report Expenditure Worksheet							
Date: Final Qtr Report		Most Recent State Funds Received			Grantee	Money Requested for	
Disbursement # 4	Received	Spent	Difference		Contribution		Next Disbursement
1. External Consultant Cost		\$3,170.00	(\$3,170.00)				
2. Internal Cost			\$0.00				
3. Contractual		\$25,000.00	(\$25,000.00)				\$14,264.00
4. Material Purchase			\$0.00				
5. Construction			\$0.00				
6. Other Miscellaneous Cost			\$0.00				
Totals	\$0.00	\$28,170.00	(\$28,170.00)		\$0.00		\$14,264.00

In the **Received** column place the amounts, in categories 1-6, that you received from the state.
 (we will be providing these figures to you each quarter)

In the **Spent** column place the amounts, in categories 1-6, that you spent.
 (This will be funds that the state will be disbursing or has disbursed at any time)

In the **Difference** column subtract the Spent column from the Received column.
 (the difference may be a negative amount)

In the **Grantee Contribution** column place the amounts, in categories 1-6 that you have contributed toward your 10% contribution.

In the **Next Disbursement** column place the amounts, in categories 1-6, that you are requesting for your next disbursement.

NOTE: If using inkind contributions include documentation that shows where the amount comes from.
 (Example; time sheets or a break down of hours worked, # of people, salary per hour, ect.)

NOTE: Remember to include in your quarterly report any reasons why you are requesting more funds than those listed on your budget for that quarter.

Customer: **PECO Manufacturing**
 Project: **Semi-Automated Thermal Calibration**
 Final Budget Report, D.Looper, OMEP

Grant #: **99/01-29**
 Grant Eff. Date : 05/01/01

Item	Who	Project Grant activities to be completed (what)- rates	Budget Estimate	90% Dept Match	Actual 1st Qtr Expend	Actual 2nd Qtr Expend	Actual 3rd Qtr Expend	Final Expend	Total Expenditures	Cat
2	Ergo Specialist	Ergonomic baseline assessment with narrated video.	\$ 1,555.56	\$ 1,400.00	\$ 1,400.00				\$ 1,400.00	1
18	Ergo Specialist	Post Ergonomic assessment with narrated video.	\$ 1,555.56	\$ 1,400.00				\$ 1,400.00	\$ 1,400.00	1
1	OMEP	Hire Ergo, Initial Concept Designer, Setup Bookeeping	\$ 500.00	\$ 450.00	\$ 450.00				\$ 450.00	1
6	OMEP	Hire CAD Designer, Locate and contract Equipment Manufacturer.	\$ 666.67	\$ 600.00	\$ 600.00				\$ 600.00	1
9	OMEP	Coordinate requirements with Equipment Manufacturer.	\$ 2,222.22	\$ 2,000.00		\$ 2,731.25	\$ 1,406.25	\$ 470.00	\$ 4,607.50	1
11	OMEP	Place order for Machine from Equipment Manufacturer.	\$ 333.33	\$ 300.00	\$ 300.00				\$ 300.00	1
13	OMEP	Order other purchased parts.	\$ 333.33	\$ 300.00					\$ -	1
14	OMEP	Deliver Prototype to Peco and test on site.	\$ 777.78	\$ 700.00					\$ -	1
20	OMEP	Photo's for dissemination.	\$ 388.89	\$ 350.00					\$ -	1
22	OMEP	Dissemination package for posting to Web.	\$ 1,333.33	\$ 1,200.00				\$ 900.00	\$ 900.00	1
23	OMEP	Accounting and record keeping.	\$ 1,777.78	\$ 1,600.00	\$ 472.50	\$ 675.00	\$ 52.50	\$ 400.00	\$ 1,600.00	1
>>>>	OMEP	Additional Project Management and extra needed Travel	\$ 3,888.89	\$ 3,500.00	\$ 5,737.50				\$ 5,737.50	1
>>>>	OMEP	Estimated cost of purchased parts	\$ 3,333.33	\$ 3,000.00	\$ -	\$ -	\$ -		\$ -	4
3	Initial Concept Dsnr	Development of 2-3 Concept Sketches of frame.	\$ 1,333.33	\$ 1,200.00	\$ -				\$ -	1
5	Initial Concept Dsnr	Initial concept detailed to pre-CAD level.	\$ 1,666.67	\$ 1,500.00	\$ -				\$ -	1
Add	OMEP	Concept Design Assistance			\$ 3,300.00				\$ 3,300.00	1
7	Cad Designer	CAD Designer detail out prototype per concept.	\$ 3,555.56	\$ 3,200.00	\$ 25,000.00				\$ 25,000.00	1
10	Cad Designer	Create drawings to Equipment Manufacturer spec. as required.	\$ 3,333.33	\$ 3,000.00		\$ 14,000.00			\$ 14,000.00	1
19	Cad Designer	Update CAD files, BOM, and vendor lists.	\$ 2,222.22	\$ 2,000.00		\$ -			\$ -	1
12	Equipment Manufacturer	Manufacture Machine per contract.	\$ 122,222.22	\$ 110,000.00		\$ 23,500.00	\$ 37,500.00	\$ 25,000.00	\$ 86,000.00	3
16	Equipment Manufacturer	Adjust and modify if required.	\$ 5,555.56	\$ 5,000.00	\$ -	\$ -	\$ -		\$ -	3
17	Equipment Manufacturer	Train Employees in operation of new equipment.	\$ 3,333.33	\$ 3,000.00	\$ -	\$ -	\$ -		\$ -	3
4	OMEP	Concept design review.	\$ 555.56	\$ 500.00	\$ -	\$ 500.00			\$ 500.00	1
8	OMEP	CAD Design review.	\$ 555.56	\$ 500.00		\$ 500.00			\$ 500.00	1
1	Peco	ERGO involvement	\$ 432.22		\$ 432.22				\$ 432.22	2
4	Peco	Concept design reviews.	\$ 2,000.00		\$ 9,517.78	\$ 2,000.00			\$ 11,517.78	2
8	Peco	CAD design reviews.	\$ 1,367.78			\$ 2,050.00	\$ 2,700.00		\$ 4,750.00	2
15	Peco	Install at Peco Facility per vendor requirements.	\$ 6,000.00						\$ -	2
14	Peco	Test on site.	\$ 5,000.00						\$ -	2
21	Peco	Dissemination Articles.	\$ 1,500.00						\$ -	2

Peco's In-Kind Totals	\$ 16,700.00
Peco's 10% Required Match	\$ 16,300.00
Peco's Match Differential	\$ 400.00

NOTE:

Peco exceeded their In-Kind match requirements after 3 quarters, so no time was recorded for the final period, 12 months, because of the drain on their time and the companies business climate. It is estimated that another 100 to 150 hours has gone to the project on Peco staff's part.

Expenditures (In-Kind Match Excluded)							
Peco Manufacturing Company., Inc. (Peco) Semi-Automated Thermal Calibration (103)	Budget Estimate	90% Dept Match	1st Qtr Expenditures	2nd Qtr Expenditures	3rd Qtr Expenditures	Final Period Expenditures	Total Estimated Expenditures
	\$ 163,000.00	\$ 146,700.00	\$ 37,260.00	\$ 41,906.25	\$ 38,958.75	\$ 28,170.00	\$ 146,295.00

PECO Mfg. In-Kind Contribution	\$16,700.00	Category	1	2	3	4	Total Exp
Maximum Approved Grant Budget (Less In-Kind Match)	\$ 146,702.00	Total Exp	\$ 60,295.00	\$ 16,700.00	\$ 86,000.00	\$ -	\$ 162,995.00
Total Estimated Expenditures (Less In-Kind Match)	\$ 146,295.00	OMEP Exp	\$ 10,860.00	\$ 4,406.25	\$ 1,458.75	\$ 1,770.00	\$ 18,495.00
Grant Expenditure Differential (pos value = over budget)	\$ (407.00)						

